

Fiscal Impact
1st Session of the 59th Legislature

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SB 363
INT
Sen. Pugh
02/14/2023

Fiscal Analysis

SB 363 prohibits tuition and fee rates at certain institutions from exceeding rates of certain academic year. Full analysis is still pending. However, as the percentage of resources derived from tuition and fee charges based on enrollment increases as a percentage of all resources, the likelihood of net revenue loss to at least a significant number of our institutions increases.

Per credit hour tuition and fee charges by tier:
Research: 2013 - \$246.40; 2022: \$309.20
Regional 4 year: 2013: \$167.20; 2022: \$245.40
Two Year: 2013 - \$105.90; 2022: \$154.60.

With enrollment nationwide experiencing a moderate decline, including Oklahoma, a tuition and fee freeze technically would have no nominal direct impact, but would eliminate Oklahoma institutions from adjusting any charges to adjust for service delivery costs resulting from recent 6.5%+ general price increases throughout the economy. A freeze in the absence of increased state support would hamper efforts to restore student support and career planning efforts on campuses, re-establish competitive faculty salaries to recruit and retain the best instructors and otherwise limit the ability to employ innovative data-driven fields of study and research within our system.

FY'24 Impact: See comments

Full Year Impact: See comments

Prepared by: State Regents for Higher Education